AI FOR TAXES: STATE OF THE ART TODAY



AGENDA

- 1. Recent advances in Al
- 2. AutoTax Al introduction
- 3. AutoTax Al Demo
- 4. FlyFin AutoTax vs Full-Service
- 5. **Q&A**







FOUNDING TEAM



Jaideep Singh Co-founder CEO FlyFin Al Inc.

Jaideep is the Co-founder & CEO with 20 years of experience in building Ai companies, and a proven track record of creating successful startups that have created over \$3 Billion in value. He is passionate about combining AI/ML with CPAs to build a game-changing tax solution. He has a BS and MS in Computer Engineering from the University of Arizona, and an MBA from the Wharton School.



Sachin Rajendra Co-founder CTO FlyFin Al Inc.

Sachin is the Co-founder & CTO with over 15 years of experience building market leading AI/ML products. A serial entrepreneur, he ran the ML group at LinkedIn. He is deeply passionate about building AI & workflows to automate the tax space. He has a B-Tech in Computer Science from IIT Bombay, and ranked #2 in India JEE.



LLMs

MODELS WITH TRILLIONS OF PARAMETERS USED TO UNDERSTAND LANGUAGE

Broad based foundational LLMs

- ChatGPT 0
- 0 Gemini Claude
- 0 Llama
- 0 Grok
- 0

Tax specific LLMs

- AskFlyFin
- AskBlueJ 0
- 0 TaxGPT
- Intuit Assist for QuickBooks
- o Others



AutoTax Al

- AutoTax AI is the leading platform & has been in use internally at FlyFin for 3+ years -
- We've achieved **3X efficiency** and are on track to reach 5X within the next 2 years. -
- Focus on Quality: Achieving a 95% 5 star rating on returns prepared in the past 3 years
- Focus : Highest quality returns at game changing prices _



KEY PROBLEMS FACED BY CPAs

- 1. Overwhelmed with returns during tax season?
- 2. Leaving potential tax business on the table?
- 3. Struggling with communication delays or missing info from clients?
- 4. Tax margins not as profitable as other business lines?
- 5. Struggling to scale your tax business easily?

<u>Al automates workflows & tax prep and Licensed CPAs,</u> <u>EAs, prepare & e-file taxes</u>



AutoTax Al for	1040: 4 STEP PROCESS
STEP 01	Al Data Extraction: upload any document
STEP 02	Review of data
STEP 03	Download to any Tax Software
STEP 04	Final tax Prep & e File













Demo Video: How it works step by step



	Get in touch
Let's prepare the first client return	
Which tax year is your client filing for?	
2024 2023	
Which type of return do you want to prepare?	
Select 🗸	F
	ext

Control and the second seco		
Review client det	alls	
Primary taxpayer		
First name & middle initial	Last name	
John	Smith	F
SSN		
899-99-9999		\$
Filing status for 2024		Scanning files
Married filing jointly		 Creating client profile
		Identifying documents
	Hide document A	
	lana l	
51040 Department of the Treasury Antonia Revenue Der	Tax Return 2023 OMB No. 1545-0074 BIS Live Only-Do not with or staple in this space.	
1040 Chapter of the Transpiration Revenue free	Tax Return 2023 016 No. 1565.0374 155 Line Carp Direct with an adapte in this a game.	

FLYFIN AutoTax Al			Get in touch
Al identified needed for	d 3 additional documents this return		Extracting data from documents 345 fields extracted from 17 documents
Document	Remark		
P&L Statement	P&L for tax year 2024		Al has found that the client has not provided a complete document set
Form 1095-A	Claimed in tax year 2023		
Form 1099-SA	Claimed in tax year 2023		
Request missing document fro	in the client 🕞 Gener	rate email	Generating the list of potentially missing documents 3 additional documents identified

Deview entre stad data		
Review extracted data		Tap on any tax document to see the extracted data and its source, speeding up review by
(1040) 2023 return		10x. Or, skip this step and review the return directly in your tax software
Deduction		
() 1098 XYZ Servicing, Inc		
Income		
W-2 Techfinity Inc.		
() (W-2) GOOGLE Inc.		
W2-G Caesars Entertainment		

 ● ● ③ File Self-Employed Taxes ← → C ④ https://flyfin.tax/a 				C Guest
FLYFIN AutoTax Al		Get in touch		
Choose the you use So that Al can generate		oftware that		
ссн	Drake	UltraTax		
Lacerte	ProSeries	Tax return pdf		
<		Next		

Try our Beta today

- 1. Built in-house Trusted internally by FlyFin's CPA team for 3+ years.
- 2. Now opening up We're gradually rolling out features to the public.
- 3. Try it free Generate draft returns free for 48 hours.



or visit https://flyfin.tax/autotax

