

Teaching Kids About Money



Sure, they may know how to spend it. But what do your children really know about money? Here are several hands-on activities from Virginia CPAs to help you teach your children how to handle their personal finances.

1. Start out young with money recognition, spending and saving.

Activities: pretend grocery shopping or saving coins in a piggy bank

2. Expose elementary schoolchildren to budgeting, financial goal-setting and borrowing money.

Activities: giving a weekly allowance or opening a savings account

3. Teach middle school and junior high students about investing, credit and compound interest.

Activity: giving your child a prepaid credit card

4. Make sure high school students understand how to earn, save and spend money responsibly.

Activities: opening a checking account or reviewing a first paycheck

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